

# REMI EDELSTAHL TUBULARS LIMITED

Regd. Office : Remi House, Plot No.11, Cama Industrial Estate, Goregaon (East), Mumbai - 400 063

CIN : L28920MH1970PLC014746

Unaudited Standalone Financial Results (Provisional) for the Quarter / Half Year ended 30th September, 2025

Particulars	(Rs. in Lakhs)					
	Quarter Ended			Half Year Ended		Year Ended
	30.09.2025 (Unaudited)	30.06.2025 (Unaudited)	30.09.2024 (Unaudited)	30.09.2025 (Unaudited)	30.09.2024 (Unaudited)	31.03.2025 (Audited)
<b>I. Income</b>						
(a) Revenue from Operations	3,344.84	2,661.71	3,195.35	6,006.55	5,492.49	13,856.25
(b) Other Income	13.98	73.03	12.32	87.01	18.54	51.25
<b>Total Income</b>	<b>3,358.82</b>	<b>2,734.74</b>	<b>3,207.67</b>	<b>6,093.56</b>	<b>5,511.03</b>	<b>13,907.50</b>
<b>II. Expenses</b>						
(a) Cost of materials consumed	2,862.56	2,026.39	2,985.55	4,888.95	3,833.15	8,592.62
(b) Purchase of stock-in-trade	162.88	34.27	98.18	197.15	105.69	266.26
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(838.59)	(317.10)	(929.01)	(1,155.69)	(335.32)	887.04
(d) Employee benefits	324.86	268.34	300.26	593.20	553.92	1,103.26
(e) Finance Costs	34.25	34.00	28.94	68.25	57.17	135.86
(f) Depreciation and amortisation expenses	87.05	83.21	83.80	170.26	167.32	351.11
(g) Other expenses	585.38	578.01	499.05	1,163.39	962.31	2,218.39
<b>Total expenses</b>	<b>3,218.39</b>	<b>2,707.12</b>	<b>3,066.77</b>	<b>5,925.51</b>	<b>5,344.24</b>	<b>13,554.54</b>
<b>III. Profit / (Loss) before tax ( I - II )</b>	<b>140.43</b>	<b>27.62</b>	<b>140.90</b>	<b>168.05</b>	<b>166.79</b>	<b>352.96</b>
<b>IV. Tax Expenses / (Benefit)</b>						
(a) Current Tax / (Credit)	9.14	-	-	9.14	-	-
(b) Deferred Tax / (Credit)	28.12	6.55	15.07	34.67	21.31	88.50
(c) Excess/(Short) Provision of Income Tax of earlier years	0.03	-	-	0.03	-	(2.73)
<b>V. Net Profit / (Loss) after Tax ( III - IV )</b>	<b>103.14</b>	<b>21.07</b>	<b>125.83</b>	<b>124.21</b>	<b>145.48</b>	<b>267.19</b>
<b>VI. Other Comprehensive Income (net of tax)</b>	-	-	-	-	-	(13.80)
<b>VII. Total Comprehensive Income ( V + VI )</b>	<b>103.14</b>	<b>21.07</b>	<b>125.83</b>	<b>124.21</b>	<b>145.48</b>	<b>253.39</b>
<b>VIII. Paid-up Equity Share Capital (Face Value-Rs.10/- each per share)</b>	<b>1,098.24</b>	<b>1,098.24</b>	<b>1,098.24</b>	<b>1,098.24</b>	<b>1,098.24</b>	<b>1,098.24</b>
<b>IX. Earnings per share</b>						
(a) Basic ( Rs. )	0.94	0.19	1.15	1.13	1.32	2.43
(b) Diluted ( Rs. )	0.94	0.19	1.15	1.13	1.32	2.43

Contd.....2.



## STANDALONE STATEMENT OF ASSETS AND LIABILITIES

(Rs. in Lakhs)

Particulars	As at 30.09.2025	As at 31.03.2025
	(Audited)	(Audited)
<b>I. ASSETS</b>		
<b>(1) Non-current Assets</b>		
Property, Plant and Equipment	2,780.20	2,492.13
Capital Work in Progress	17.69	-
Intangible Assets	0.95	-
<b>Financial Assets</b>		
i) Investments	5.82	5.82
ii) Other Financial Asset	43.52	43.51
Other Non-Current Assets	299.44	161.51
<b>(2) Current Assets</b>		
Inventories	3,655.68	2,757.67
<b>Financial Assets</b>		
i) Trade receivables	1,775.98	1,653.52
ii) Cash and cash equivalents	504.51	3.80
iii) Bank balance other than (ii) above	226.08	171.48
iv) Other Financial Assets	18.25	29.42
Current Tax Assets (Net)	46.83	39.46
Other current assets	160.47	312.38
<b>Total Assets</b>	<b>9,535.42</b>	<b>7,670.70</b>
<b>II. EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity Share Capital	1,098.24	1,098.24
Other Equity	3,625.36	3,501.15
<b>Liabilities</b>		
<b>(1) Non-current Liabilities</b>		
<b>Financial Liabilities</b>		
i) Borrowings	1,000.00	900.00
ii) Other Financial Liabilities	60.05	60.05
iii) Provisions	106.63	101.57
Deferred Tax Liabilities (Net)	220.45	185.78
<b>(2) Current Liabilities</b>		
<b>Financial Liabilities</b>		
i) Borrowings	2,146.99	596.19
ii) Trade payables	544.40	706.39
iii) Other Financial Liabilities	249.26	251.16
Other current liabilities	406.24	188.43
Provisions	77.80	81.74
<b>Total Equity and Liabilities</b>	<b>9,535.42</b>	<b>7,670.70</b>

Contd.....3.



## STANDALONE CASH FLOW STATEMENT

(Rs. in Lakhs)

		As at 30.09.2025	As at 30.09.2024
<b>A.</b>	<b><u>CASH FLOW FROM OPERATING ACTIVITIES</u></b>		
	Net Profit/(Loss) before Tax and Extra-ordinary item	168.05	166.79
	<b><u>Adjustment for :</u></b>		
	Depreciation	170.26	167.32
	Finance Cost	68.25	57.17
	Profit on sale of Fixed Assets	(60.97)	-
	Interest Income	(17.94)	-
	Other non-operating Income	(8.09)	(18.54)
	<b>Operating profit before working capital charges</b>	319.56	372.74
	<b><u>Adjustment for :</u></b>		
	Trade and Other Receivables	33.25	802.42
	Inventories	(898.01)	(1,036.41)
	Trade Payable and Provision	49.97	826.52
	Increase/(Decrease) in Long Term Liabilities	5.07	(8.88)
	<b>Cash Generated from Operations</b>	(490.16)	956.39
	Direct Taxes	(9.17)	-
	<b>Cash Flow before Extra-ordinary items</b>	(499.33)	956.39
	Other Comprehensive Income (Gross)	-	-
	<b>Net Cash from Operating Activities</b>	(499.33)	956.39
<b>B.</b>	<b><u>CASH FLOW FROM INVESTING ACTIVITIES</u></b>		
	Purchase of Fixed Assets	(506.00)	(245.57)
	Sales of Fixed Assets	90.00	-
	Increase/(Decrease) in Loans and Advances	(137.94)	3.13
	Increase/(Decrease) in Long Term Fixed Deposits	17.94	(5.30)
	Other non-operating Income	8.09	18.54
	<b>Net Cash used in Investing Activities</b>	(527.91)	(229.20)
<b>C.</b>	<b><u>CASH FLOW FROM FINANCING ACTIVITIES</u></b>		
	Repayment of Short Term Loan	-	(123.45)
	Repayment of Long Term Loan	(400.00)	-
	Proceeds from Short Term Loans	1,550.80	-
	Proceeds from Long Term Loans	500.00	-
	Finance Cost	(68.25)	(57.17)
	<b>Net Cash used in Financial Activities</b>	1,582.55	(180.62)
	Cash as at (Closing Balance)	730.59	686.59
	Cash as at (Opening Balance)	175.28	140.02
	<b>Net Increase/Decrease in Cash Balance</b>	(555.31)	(546.57)

## Notes :

- The above financial results have been reviewed by Audit Committee and approved by the Board of Directors at their meetings held on November 10, 2025.
- The Company is engaged in manufacturing of Stainless Steel Tubes & Pipes & Wind Power Generation, considering the business operations the Company has identified stainless steel tube & pipes as only reportable segment.
- Previous period's figures have been regrouped / recasted / reclassified, wherever necessary.
- Pursuant to Regulation Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) (ICDR) Regulations, 2018, the Company has allotted 6,69,226 convertible warrants to non-promoter, 2,67,000 equity shares to promoter group entity and 6,95,893 equity shares to non-promoters on preferential basis on October 20, 2025 at Rs 129.33 per warrant/equity share (including Premium Rs 119.33 per warrant/ equity share). The same was intimated to BSE Limited on October 20, 2025.

On Behalf of Board of Directors



*Rishabh R. Saraf*  
(Rishabh R. Saraf)  
Managing Director

Mumbai  
November 10, 2025



- B. STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT ETC. – ***Not Applicable.***
- C. FORMAT FOR DISCLOSING OUTSTANDING DEFAULT ON LOANS AND DEBT SECURITIES – ***Not Applicable as there is no default.***
- D. FORMAT FOR DISCLOSURE OF RELATED PARTY TRANSACTIONS (applicable only for half-yearly filings i.e; 2nd and 4th quarter) – ***As per Details given.***
- E. STATEMENT ON IMPACT OF AUDIT QUALIFICATIONS (FOR AUDIT REPORT WITH MODIFIED OPINION) SUBMITTED ALONG WITH ANNUAL AUDITED FINANCIAL RESULTS (Standalone and Consolidated separately) (applicable only for Annual Filing i.e; 4th quarter) -- ***Not Applicable.***

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**Limited Review Report on the Unaudited Standalone Financial Result for the Quarter and half year ended 30<sup>th</sup> September 2025 pursuant to the Regulation 33 of SEBI (Listing Obligations and disclosure Requirements) Regulations, 2015 Read with Circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016.**

To the Board of Directors of  
**Remi Edelstahl Tubulars Limited**

1. We have reviewed the accompanying statement of Unaudited Financial Results ("the Statement") of Remi Edelstahl Tubulars Limited ("the Company") for the Quarter & half year ended 30<sup>th</sup> September, 2025. This statement is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind As -34), Prescribed under section 133 of Companies Act, 2013 read with relevant rules issued under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted my review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with Indian Accounting Standards i.e. Ind AS prescribed under section 133 of Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For: Sundarlal, Desai & Kanodia  
Chartered Accountants  
Firm Registration No. 110560W



**Mukul B. Desai**  
Partner  
Membership No. 33978

**UDIN: 25033978BMIZFO6504**  
Place: Mumbai  
Date: 10/11/2025



19	REMI EDELSTAHL TUBULARS LIMITED	AAACR0408G	HIGHPOWER MERCANTILE LIMITED	AAACH0969A	Associate Company	Loan		7.5	NIL	7.5	10-11- 2025	7.5	0	7.5					Loan	0.07%	1	Unsecured	for Working Capital	
20	REMI EDELSTAHL TUBULARS LIMITED	AAACR0408G	HIGHPOWER MERCANTILE LIMITED	AAACH0969A	Associate Company	Interest paid		0.26	NIL	0.26	10-11- 2025	0.26	0	0.12										
21	REMI EDELSTAHL TUBULARS LIMITED	AAACR0408G	K.K.FINCORP LIMITED	AAACK0436H	Associate Company	Loan		100	NIL	100	10-11- 2025	100	0	0					Loan	0.07%	1	Unsecured	for Working Capital	
22	REMI EDELSTAHL TUBULARS LIMITED	AAACR0408G	K.K.FINCORP LIMITED	AAACK0436H	Associate Company	Interest paid		1.33	NIL	1.33	10-11- 2025	1.33	0	0.18										
23	REMI EDELSTAHL TUBULARS LIMITED	AAACR0408G	HIGHPOWER MERCANTILE LIMITED	AAACH0969A	Associate Company	Any other transaction	DEPOSIT TAKEN	0	NIL	0	10-11- 2025	0	60	60										
24	REMI EDELSTAHL TUBULARS LIMITED	AAACR0408G	RISHABH RAJENDRA SARAF	AAVPS6348E	MANAGING DIRECTOR	Remuneration		30.24	NIL	30.24	10-11- 2025	30.24	0	0										
25	REMI EDELSTAHL TUBULARS LIMITED	AAACR0408G	VINOD C JALAN	AABPJ2716P	CHIEF FINANCIAL OFFICER	Remuneration		25.37	NIL	25.37	10-11- 2025	25.37	0	0										
26	REMI EDELSTAHL TUBULARS LIMITED	AAACR0408G	HETAL H JOSHI	AQPPJ3828C	COMPANY SECRETARY	Remuneration		7.9	NIL	7.9	10-11- 2025	7.9	0	0										
27	REMI EDELSTAHL TUBULARS LIMITED	AAACR0408G	VISHWAMBHARLAL C SARAF	AAEPS6863M	DIRECTOR	Any other transaction	Rent Paid	0.36	NIL	0.36	10-11- 2025	0.36	0	0										
28	REMI EDELSTAHL TUBULARS LIMITED	AAACR0408G	VISHWAMBHARLAL C SARAF	AAEPS6863M	DIRECTOR	Any other transaction	SITTING FEES	0.1	NIL	0.1	10-11- 2025	0.1	0	0										
29	REMI EDELSTAHL TUBULARS LIMITED	AAACR0408G	RAJENDRA C SARAF	AAEPS6864N	DIRECTOR	Any other transaction	Rent Paid	0.36	NIL	0.36	10-11- 2025	0.36	0	0										
30	REMI EDELSTAHL TUBULARS LIMITED	AAACR0408G	RITVIK SARAF	AVUPS2513D	DIRECTOR	Any other transaction	Rent Paid	0.3	NIL	0.3	10-11- 2025	0.3	0	0										
31	REMI EDELSTAHL TUBULARS LIMITED	AAACR0408G	RITVIK SARAF	AVUPS2513D	DIRECTOR	Any other transaction	DEPOSIT GIVEN	0	NIL	0	10-11- 2025	0	1.25	1.25										
32	REMI EDELSTAHL TUBULARS LIMITED	AAACR0408G	Mahabir JawalaPrasad Sharma	AAHPS8617C	DIRECTOR	Any other transaction	SITTING FEES	0.1	NIL	0.1	10-11- 2025	0.1	0	0										
33	REMI EDELSTAHL TUBULARS LIMITED	AAACR0408G	HARKISHIN PITAMBERDAS ZAVERI	AAAPZ1030D	DIRECTOR	Any other transaction	SITTING FEES	0.1	NIL	0.1	10-11- 2025	0.1	0	0										
34	REMI EDELSTAHL TUBULARS LIMITED	AAACR0408G	ARCHANA P BAJAJ	AADPB8679H	DIRECTOR	Any other transaction	SITTING FEES	0.05	NIL	0.05	10-11- 2025	0.05	0	0										
Total value of transaction during the reporting period							2982.1																	

